the prism



Distributed Ledger Technology (DLT) HCCH a|Bridged Edition 2019

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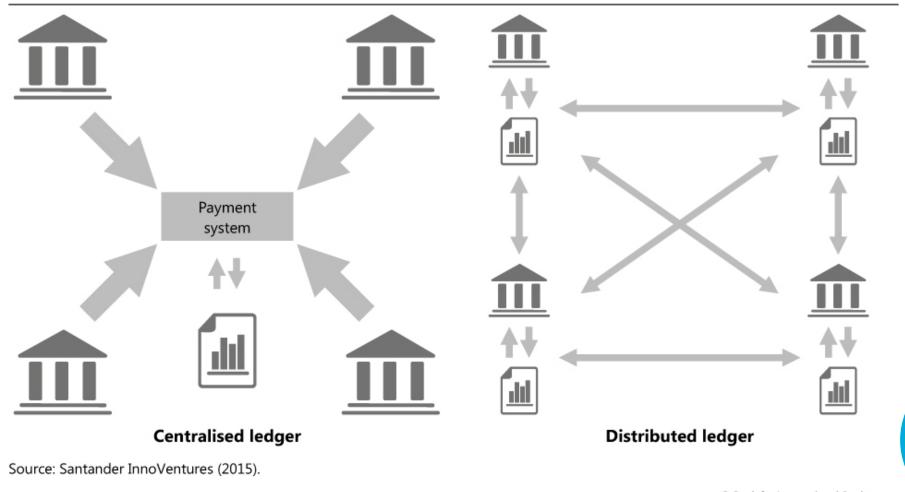


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What is DLT?



© Bank for International Settlements

How to support + improve the operation of the HCCH Service Convention?

- Efficiency: saving costs + time
- Dependence on intermediairy mitigated
- Direct communication (no intermediairy)
- Permissioned DLT
- Transparency
- Immutable



Source Picture: World Economic Forum



Limitations

- No international regulatory framework
 - Lack of legal + technological standards
 - Outdate regulation
- Software provider
 - Dependence on software not without risks
- Scalability
- Interoperation of DLT platforms on a national level
- Confidence in DLT
- Digital Divide: Access to justice.



Source: mycustomer.com



